THE FIRST

YOUR MONTHLY WRAP UP | NOVEMBER 2017



POCKET-FULL OF EVENTS

LEARN ABOUT ALL OUR EVENTS FOR THE MONTH OF OCTOBER

LIGHTS, CAMERA, ACTION!

OUR HEAD OF RESEARCH TAKES THE STAGE DURING HIS INTERVIEW ON MARKET EDGE WITH CATHY YANG

THE FIRST TAKE: LIVE

OUR Q&A WITH PHILEQUITY'S FUND MANAGER, MR. WILSON SY



2017

FinanceAsia

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FirstMetroSec

Hong Kong-based financial publishing firm FinanceAsia has named First Metro Securities Brokerage Corp. as Best Broker in the Philippines



FIRST METRO SECURITIES ON PUBLIC ACCOUNTS

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EXCLUSIVE

THE FIRST FLIGHT

A VIRTUAL STOCK TRADING PLATFORM DESIGNED TO EDUCATE YOUNG MINDS



THE FIRST FLIGHT LAUNCHES WITH THE TITANS

On October 24, 2017, First Metro Securities and Manila Tytana Colleges launched The First Flight, through simple signing ceremonies at the FirstMetroSec offices. The program will be introduced to students under Manila Tytana finance program in the upcoming semester.

Guests were initially welcomed by Mr. Andro Beltran, FirstMetroSec Business Development Officer, together with Ms. Vanessa Galvez, Product Development Officer. Both unveiled plans of enhancing the collaboration with the university through related projects that will provide investment insights to students and faculty members, and bring financial education beyond the classroom walls. The wide scope of opportunities included financial and investment literacy programs and pocket events/expos.

The signing ceremony was represented by the university's President and Chief Academic Officer, Dr. Sergio Cao, College of Accountancy and Management Dean, Dr. Maria Binuya, OJT and External Relations Coordinator, Mr. Gil Garcia, and Research Coordinator for the College of Accountancy and Management, Dr. Don Magpantay. FirstMetroSec was represented by President, Gonzalo G. Ordoñez, FVP and Head of Sales, Mr. Mhelvin F. Abajon, and VP and Head of Online Sales, Ms. Christine U. Chan.

The First Flight is a virtual trading platform which allows users to buy and sell stocks using virtual money, simulating actual trading of stocks online. This platform mirrors the features available on our website (www.firstmetrosec.com.ph), giving users access to actual research reports, charting tools, and company reports to guide them in piloting their first flight into the world of investments.





MANILA TYTANA COLLEGES

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Philequity Fund 19.56%

Sun Life Prosperity PH Equity Fund 18.79%

ALFM Growth Fund 18.73%

ATRAM Alpha Opportunity Fund 15.61%



INDEX EQUITY FUNDS

First Metro PH Equity Exchange Traded Fund* 23.17%

Philequity PSE Index Fund 21.18%

Sun Life Prosperity Philippine Stock Index Fund 20.93%

ALFM Philippine Stock Index Fund 20.76%

*Traded like a regular stock at the Philippine Stock Exchange

MONEY MARKET FUNDS

Sun Life Prosperity Money Market Fund 1.82%

ALFM Money Market Fund* 1.44%

*Waived Exit Fee



BOND FUNDS

Sun Life of Canada Prosperity Bond Fund 4.43%
Sun Life Prosperity GS Fund 5.96%
ALFM Peso Bond Fund 2.19%



BALANCED FUNDS

Sun Life of Canada Prosperity Balanced Fund 12.61%
First Metro Save and Learn Balanced Fund 12.15%
Philam Fund 10.64%
ATRAM Philippine Balanced Fund 9.08%

Mutual Funds 101









On October 7, 2017 FirstMetroSec, in collaboration with ATR Asset Management (ATRAM), held for a second time a free seminar in Metro Manila for its clients and non-clients alike to give a brief background on investing in stocks and mutual funds and what may work for them to start their own financial journey.

Mr. Andro Beltran, the Business Development officer of First Metro Securities, warmed up the crowd with a financial literacy program touching on subjects of basic personal savings, how to invest in the stock market, beating inflation and consumer spending, stock market 101, and of course, FundsMart. He then handed over the mic to the Head of ATRAM Funds, Mr. Andrew Caw for the main event of the session. Mr. Caw took the time to

introduce ATRAM's funds available through FundsMart to the attendees of the afternoon, also brushing up on the subject of whether to invest in stocks or mutual funds depending on the investor's risk appetite. He also talked about the different types of mutual funds with the likes of equity funds, bond funds and, balanced funds, all of which are offered by ATRAM through FundsMart.

FundsMart offers over 25 peso-denominated mutual funds from the 6 leading fund houses of the country with absolutely no sales load.

To get updates and to know more about our upcoming seminars, visit www.firstmetrosec.com.ph. You may also like us on Facebook (@firstmetrosec), follow us on Twitter (@firstmetrosec), or join our Viber public chat group at www.viber.com/firstmetrosecurities.

#YourFutureFirst

TV APPEARANCES

OCTOBER 2017



MARK ANGELES

HEAD OF RESEARCH BLOOMBERG'S IN THE LOOP, OCTOBER 19



MARK ANGELES

HEAD OF RESEARCH ANC'S MARKET EDGE, OCTOBER 24



ALEXANDER GILLES

CONSULTANT, MARKET EDUCATION ANC'S ON THE MONEY, OCTOBER 30



DR. VIC ABOLA

INDEPENDENT DIRECTOR
BLOOMBERG'S IN THE LOOP, OCTOBER 20



AARON SAY

CONSULTANT, MARKET EDUCATION BLOOMBERG'S IN THE LOOP, OCTOBER 27



MARK ANGELES

HEAD OF RESEARCH BLOOMBERG'S IN THE LOOP, OCTOBER 30

SEMINARS FOR OCTOBER 2017











AN AFTERNOON WITH THE WARREN BUFFET OF THE PHILIPPINES

n October 27, 2017 we had another run of
The First Take, this time with Mr. Wilson Sy of
Philequity Funds, Inc. (PEMI), Mr. Sy, dubbed as the
'Philippines' Warren Buffet', is a stock market
veteran having served as the Chairman of the PSE
from 1996 to 1998 and its Director since 2016. He is the current
Fund Manager of PEMI, and the author of Opportunity of a
Lifetime, his recently published book.

During his interview with our host, Ms. Vanessa Galvez, the head of our Business Development department, Mr. Sy answered some personal questions including an anecdote on his first stock purchase, which back then, made him lose money. The segment ran for 30 minutes accommodating some live questions from the viewers as the Q&A went along, which aired on the FirstMetroSec Facebook page. One of the live questions during the interview was "What are the top 3 considerations before buying a stock?", which Mr. Sy answered with first, the investor should have money to spare, second, he should've done his research, and lastly, he should be well diversified. One notable quote from the Fund Manager includes "it's not about making money, but it's about being correct." Shortly after, Mr. Sv then also casually mentioned that until today, he still makes mistakes in trading, even after having been in the market for so long. Three lucky viewers were able to bring home autographed copies of the Opportunity of a Lifetime signed by Mr. Wilson Sy himself.

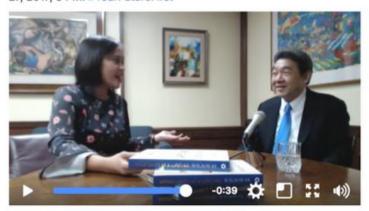
To view the full interview of The First Take, log on to our Facebook page at www.facebook.com/firstmetrosec.

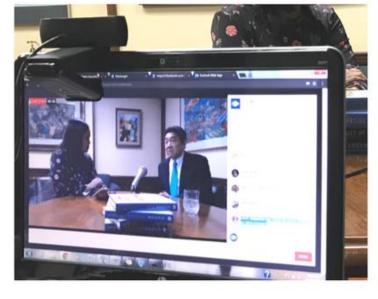






The First Take with Mr. Wilson Sy of Philequity Management. October 27, 2017, 5 PM. #YourFutureFirst





VIEW PROMPT

A MARKET OUTLOOK FOR THE MONTH OF OCTOBER FROM FIRST METRO SECURITIES' PROPRIETARY TRADER



The PSEi closed at 8,365 at the end of October, up 2.37% from the previous month. September's strength paved the way for another strong month as the index made an intraday record high of 8,587 and a closing record high of 8,498.

The strong October performance bodes well for November as the height of volatility and possible downside risks historically occur in October. As mentioned in the previous newsletter, the market had room to grow in October and this is what transpired given the month's strong performance. Forward 12-month P/E at the end of October is at 19.77 which is a little expensive given that the average forward 12-month P/E since 2013 is 18.64. Still, the index may still have legs since we haven't reached the peak forward 12-month P/E when the market reached its previous all-time high in 2015 which is at 20.50. At that P/E, 8,700 is the level we are looking at as the peak for 2017 although we still have to overcome the 8,500 resistance since we haven't closed above that level yet.

The overall sentiment is still positive in the market. We have a solid economic backdrop of manageable inflation and high GDP growth relative to the rest of the world. With the impending tax reform, strong flows, and strong US markets, the market should make new record highs this November.